

Robbins Firm Wins Summary Judgment Dismissing Investment-Related Claims in Georgia

Robbins Firm attorneys Richard Robbins and Vincent Russo successfully obtained an order in the Superior Court of Fulton County – Business Court granting summary judgment dismissing breach of contract and fiduciary duty claims against Navin Dadlani in *Viken Securities Limited, Felipe Securities Limited, et al. v. Navin Dadlani, et al.*, Case No. 2014cv250215. Plaintiffs in the case included Swiss based investment vehicles and wealthy individuals in London and India. The dispute arose from Plaintiffs' investments from 2006 through 2008 of approximately \$30 million through an offshore investment vehicle incorporated in the British Virgin Islands. The investment fund was unable to meet certain investor demands in 2009, which led to Plaintiffs filing legal actions in the United Kingdom, British Virgin Islands, Bailiwick of Jersey, and Fulton County, Georgia. Although Plaintiffs entered into investment agreements with the British Virgin Islands investment vehicle, the court found that no evidence existed to support Plaintiffs' claims that they entered contracts with Mr. Dadlani, relied on Mr. Dadlani, or that Mr. Dadlani provided investment advice to Plaintiffs related to the investments. The court dismissed Plaintiffs' complaint in its entirety.

For more information, please contact Richard Robbins or Vincent Russo.