

Firm Successfully Represents Real Estate Developer in Exercising its Option to Purchase Parcels of Land in Fulton County

The firm represented a real estate developer who had acquired a large tract of land for redevelopment into a neighborhood. Our client had entered into option agreements with the owners of the various parcels which made up the tract of land, and was on a strict time schedule to close on each of those parcels, or risk losing any return on its investment. One of the owners refused to close on the sale, despite our client exercising its option to purchase the land. Ultimately, we intervened in a lawsuit which purported to place a cloud on the title of the property, and sought immediate emergency relief from the court. Through litigation pressure, and time-sensitive negotiations, we ultimately achieved a closing for our client, and for the price agreed upon in the option agreement.

For more information, please contact Richard Robbins or Heather Sharp.